

Alicia Holland, CPA Chief Financial Officer 843.255.2296 aholland@bcgov.net

Chanel Lewis Controller 843.255.2303 clewis@bcgov.net

Alan R. Eisenman, CPA Financial Supervisor 843.255.2295 aeisenman@bcgov.net

Janet Andrews Accounting Supervisor 843.255.2290 jandrews@bcgov.net

Crystine Hendrick Accounts Payable A thru K 843.255.2293 cryshe@bcgov.net

Frances Collins Accounts Payable L thru Z 843.255.2294 fcollins@bcgov.net

Melissa (Missy) Easler Fiscal Tech 843.255.4010 melissae@bcgov.net

Lori Sexton Fiscal Tech 843.255.2801 loris@bcgov.net

Michael Dunn Fiscal Tech 843.255.2951 mdunn@bcgov.net

COUNTY COUNCIL OF BEAUFORT COUNTY FINANCE DEPARTMENT

Post Office Drawer 1228 Beaufort, South Carolina 29901-1228

December 9, 2015

October 2015 Stormwater Financials Narrative and Analysis

Since October is the 4th month of the fiscal year, one might expect expenses to be at 33% of budget based on consistent and recurring expenses. Stormwater is currently below this budget level at 20%.

The main source of revenue is from Stormwater Utility fees in property tax bills. The fees received relate to delinquent property tax payments in September and October. Stormwater should have a better idea of utility fees when the property taxes are mostly collected in December and January.

With the recent addition of the Capital Improvement Fund, some Stormwater Utility Funds have been transferred for larger retrofit projects that might take several years to fund and finish. Therefore, the Stormwater cash balance is now comprised of two cash balances. The Stormwater cash balance has decreased by about \$43,000 compared to last year, along with a increase in fund balance by about \$154,000.

Respectively submitted,

MR. E

Alan R. Eisenman, CPA

102 Industrial Village Road, Building 2, Beaufort, SC 29906

UNAUDITED AND PRELIMINARY BEAUFORT COUNTY, SOUTH CAROLINA STATEMENT OF NET ASSETS Stormwater Utility and Capital Improvement Funds October 31, 2015 & October 31, 2014

| | Stormwater Utility Fund October 31, 2015 | | Improv | Capital vements Fund ber 31, 2015 | Stormwater Utility Fund October 31, 2014 | | Capital Improvements Fund October 31, 2014 | |
|--|--|------------------|--------|---|--|--------------|--|---------|
| ASSETS | | | | | | | | |
| Current Assets Cash and Investments with Trustee | \$ | 1,440,120 | \$ | 374,489 | \$ | 1,057,006 | \$ | 801,368 |
| Receivables, Net | Ф | 1,440,120 893 | Ф | 374,489 | Ф | 1,057,006 | Ф | 801,368 |
| Inventories | | 73,741 | | - | | - 113.850 | | - |
| Total Current Assets | | 1,514,754 | | 374,489 | | 1,170,856 | | 801,368 |
| Capital Assets | | 3,067,236 | | - | | 2,980,317 | | - |
| Accumulated Depreciation | | (2,247,961) | | - | | (2,109,674) | | - |
| · | | 819,275 | | - | | 870,643 | | - |
| Total Assets | \$ | 2,334,029 | \$ | 374,489 | \$ | 2,041,499 | \$ | 801,368 |
| LIABILITIES Liabilities | | | | | | | | |
| Account Payable | | 104,048 | | 10,050 | | 163,049 | | 625 |
| Accrued Payroll | | 33,813 | | - | | 68,378 | | - |
| Accrued Compensated Absences | | 7,823 | | - | | 6,247 | | - |
| Total Current Liabilities | | 145,684 | | 10,050 | | 237,674 | | 625 |
| Long Term Liabilities | | | | | | | | |
| Accrued Compensated Absences Net Other Postemployment | | 79,582 | | - | | 67,554 | | - |
| Benefits Obligation | | 702,056 | | - | | 920,444 | | - |
| Total Long Term Liabilities | | 781,638 | | - | | 987,998 | | - |
| Total Liabilities | | 927,322 | | 10,050 | | 1,225,672 | | 625 |
| <u>NET ASSETS</u> Invested in Capital Assets, Net | | | | | | | | |
| of Related Debt | | 819,275 | | - | | 870,643 | | - |
| Reserved for Encumbrances | | 233,337 | | 136,620 | | 494,236 | | 306,962 |
| Reserved for Capital Improvements | | - | | 227,819 | | - | | 493,781 |
| Unrestricted | | 354,095 | | - | | (549,052) | | - |
| Total Net Assets | \$ | 1,406,707 | \$ | 364,439 | \$ | 815,827 | \$ | 800,743 |

Unaudited and Preliminary BEAUFORT COUNTY, SOUTH CAROLINA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS Stormwater Utility Fund For the Period Ended October 31, 2015

| | Budget FY 2016 | | Actual | Budget to Actual | Percent of Budget |
|---|---|------------|---|--|--------------------------|
| Operating Revenues Stormwater Utility Fees Countywide Infrastructure Stormwater Utility Project Billings Total Operating Revenues | \$ 5,058,882 496,148 275,851 5,830,881 | \$ | 158,434 4,614 <u>399</u> 163,447 | (4,900,448) (491,534) (275,452) (5,667,434) | 3% 1% 0% 3% |
| Operating Expenses | | . <u> </u> | <u> </u> | | |
| Personnel Purchased Services Supplies Depreciation | 2,563,225 1,308,162 358,324 248,481 | | 551,187 198,447 83,905 82,828 | (2,012,038) (1,109,715) (274,419) (165,653) | 22% 15% 23% 33% |
| Total Operating Expenses | 4,478,192 | | 916,367 | (3,561,825) | 20% |
| Operating Income (Loss) | 1,352,689 | | (752,920) | (2,105,609) | -56% |
| Non-Operating Revenues (Expenses) Interest Earned Total Non-Operating Revenues (Expenses) | <u>2,771</u> 2,771 | | | (2,771) (2,771) | 0% 0% |
| Transfers Out To Capital Improvement Fund | 495,908 | | - | (495,908) | 100% |
| Change in Net Assets | 859,552 | | (752,920) | (1,612,472) | -88% |
| Net Assets, Beginning | 2,159,627 | | 2,159,627 | | |
| Net Assets, Ending | \$ 3,019,179 | \$ | 1,406,707 | (1,612,472) | 47% |

Unaudited and Preliminary BEAUFORT COUNTY, SOUTH CAROLINA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS Stormwater Capital Improvements Fund For the Period Ended October 31, 2015

| Transfers In from Stormwater Utility Fund Administration Complex Parking Lot Retrofit \$ - 0% Administration Complex Parking Lot Retrofit - 0% Mighway 278 Retrofit - 0% Buckingham Plontation Retrofit 405,008 - 0% Buckingham Plontation Retrofit 495,008 - 0% Capital Improvement Expenses - - 0% Administration Complex Parking Lot Retrofit - 1,250 100% Highway 278 Retrofit 47,590 24,855 (22,735) 52% Okate West Retrofit 315,000 - (400,000) 0% Highway 278 Retrofit 47,590 24,855 (22,735) 52% Okate West Retrofit 117,604 2,860 (14,744) 2% Brewer Memoral Park 9,500 - (400,000) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project Administration Complex Parking Lot Retrofit | | | idget 2016 | Actual | Budget to Actual | Percent of Budget |
|--|---|----|---------------|---------------|---------------------|-------------------------|
| Okais West Retrofit - - - - 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 95,908 - (495,908) 0% Capital Improvement Expenses - - 0% 0% Administration Complex Parking Lot Retrofit - 1,250 1,250 1,250 Okate East Retrofit 415,000 - (416,000) 0% Upper Battery Creek Retrofit 17,500 24,855 (22,735) 52% Okate Vest Retrofit 17,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (14,744) 2% Brewer Memorial Park 9,500 - (14,744) 2% Brewer Memorial Park 9,500 - (14,744) 2% Change in Net Assets by Project Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) Individue Complex Parking Lot Retrofit (2,860) (2,860) - - | Administration Complex Parking Lot Retrofit Okatie East Retrofit | \$ | - | \$ - | : | 0% |
| Buckingham Plantation Retrofit 400,000 - (400,000) 0% 0% Upper Battery Creek Retrofit 95,908 - 05,908 0% Total Transfers In 495,908 - 0% 0% Capital Improvement Expenses - 1,250 1,00% Administration Complex Parking Lot Retrofit - 1,250 1,00% Okate East Retrofit - 1,250 1,00% Upper Battery Creek Retrofit 315,000 - (315,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 17,604 2,860 (114,744) 2% Brewet Memorial Park 9,500 - (382) 0% 0% Change in Net Assets by Project (382) (382) (382) 0% 0% Okate Wast Retrofit - - - - - - Upper Battery Creek Retrofit (24,855) (24,855) (24,855) 0% - - - | 5 , | | - | - | - | |
| Brewer Memoinal Park - - - - - - - 0% Capital Improvement Expenses Administration Complex Parking Lot Retrofit - 382 382 100% Capital Improvement Expenses Administration Complex Parking Lot Retrofit - 1.250 1.250 100% Main Stration Complex Parking Lot Retrofit - 1.250 1.250 100% Highway 278 Retrofit - 1.7604 2.2,850 100% Brewer Memoinal Park 9,500 - (400.000) 0% Dyper Battery Creek Retrofit 117,604 2,860 (14,744) 2% Brewer Memoinal Park 9,500 - (382) (382) Okate Vest Retrofit (382) (382) (382) (382) Okate Vest Retrofit (24,855) (24,855) (24,855) (24,855) Okate Vest Retrofit - - - - Upper Battery Creek Retrofit (28,00) (2,860) - - Okate Retrofit (24 | Buckingham Plantation Retrofit | 2 | | - | | 0% |
| Total Transfers In 495,908 - (495,908) 0% Capital Improvement Expenses Administration Complex Parking Lot Retrofit - 382 382 100% Ckate East Retroft - 1,250 1,250 100% Highway 278 Retroft 47,550 24,855 (22,735) 52% Okate West Retroft 315,000 - (400,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retroft 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (382) 0% 0% Total Operating Expenses 889,694 29,347 (382) 0% 0% Change in Net Assets by Project (1,250) (1,250) (1,250) 100% Matinistration Complex Parking Lot Retrofit (2,860) (2,860) - - Upper Battery Creek Retroft (2,860) (2,860) - - - Upper Battery Creek Retrofit (2,860) -< | | | 95,908 | - | (95,908) - | |
| Administration Complex Parking Lot Retrofit - 382 382 100% Okatie East Retrofit - 1,250 1,250 100% Highway 278 Retrofit 47,590 24,855 (22,735) 52% Okatie Wast Retrofit 315,000 - (315,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project (382) (382) (382) Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) Okate East Retrofit (1,250) (1,250) (1,250) Upper Battery Creek Retrofit 2,860 (2,860) (2,860) Brewer Memorial Park - - - Total Change in Net Assets by Project (2,860) (2,860) Administration Complex Parking Lot Retrofit 24,919 24,919 Okate Kast Retrofit 143,670 143,670 Okate East Retrofit 2,500 2,500 Highway 278 Retrofit </td <td></td> <td>4</td> <td>95,908</td> <td> -</td> <td>(495,908)</td> <td></td> | | 4 | 95,908 | - | (495,908) | |
| Administration Complex Parking Lot Retrofit - 382 382 100% Okatie East Retrofit - 1,250 1,250 100% Highway 278 Retrofit 47,590 24,855 (22,735) 52% Okatie Wast Retrofit 315,000 - (315,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project (382) (382) (382) Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) Okate East Retrofit (1,250) (1,250) (1,250) Upper Battery Creek Retrofit 2,860 (2,860) (2,860) Brewer Memorial Park - - - Total Change in Net Assets by Project (2,860) (2,860) Administration Complex Parking Lot Retrofit 24,919 24,919 Okate Kast Retrofit 143,670 143,670 Okate East Retrofit 2,500 2,500 Highway 278 Retrofit </td <td>Capital Improvement Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Capital Improvement Expenses | | | | | |
| Highway 278 Retrofit 47,590 24,855 (22,735) 52% Okatie West Retrofit 315,000 - (315,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Buckingham Plantation Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project (1,250) (1,250) (1,250) (1,250) Administration Complex Parking Lot Retrofit (2,4,855) (24,855) (24,855) Okatie West Retrofit - - - Upper Battery Creek Retrofit - - - Upper Battery Creek Retrofit 24,919 24,919 - Okatie East Retrofit 35,169 35,169 - Administration Complex Parking Lot Retrofit 2,500 2,500 - Okate Beginning 393,786 393,786 393,786 393,786 < | | | - | 382 | 382 | 100% |
| Okaie West Retrofit 315,000 - (315,000) 0% Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) Okaite East Retrofit (24,855) (24,855) (24,855) (24,855) Okaite Vest Retrofit - - - - Brewer Memorial Park - - - - Total Change in Net Assets by Project (29,347) (29,347) (29,347) Net Assets, Beginning - - - - Administration Complex Parking Lot Retrofit 24,919 24,919 24,919 Okatie West Retrofit 143,670 143,670 143,670 Upper Battery Creek Retrofit 25,243 </td <td>Okatie East Retrofit</td> <td></td> <td>-</td> <td></td> <td>1,250</td> <td></td> | Okatie East Retrofit | | - | | 1,250 | |
| Buckingham Plantation Retrofit 400,000 - (400,000) 0% Upper Battery Creek Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project (382) (382) (382) Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) Highway 278 Retrofit (24,855) (24,855) (24,855) Okatie West Retrofit - - - Upper Battery Creek Retrofit (29,347) (29,347) (29,347) Net Assets, Beginning - - - - Administration Complex Parking Lot Retrofit 24,919 24,919 (24,919) Okatie West Retrofit 143,670 143,670 143,670 Highway 278 Retrofit 125,243 125,243 125,243 Brewer Memorial Park - - - Total Change in Net Assets, Beginning < | | | | 24,855 | | |
| Upper Battery Creek Retrofit 117,604 2,860 (114,744) 2% Brewer Memorial Park 9,500 - (9,500) 0% Total Operating Expenses 889,694 29,347 (860,347) 100% Change in Net Assets by Project (1,250) (1,250) (1,250) (1,250) Administration Complex Parking Lot Retrofit (1,250) (1,250) (1,250) (1,250) Value East Retrofit (24,855) (24,855) (24,855) (24,855) (24,855) Okatie West Retrofit - - - - - - Upper Battery Creek Retrofit (2,860) (2,860) (2,860) - - Net Assets, Beginning - - - - - - Administration Complex Parking Lot Retrofit 24,919 24,919 24,919 - - Okatie East Retrofit 143,670 143,670 0 - - Okatie West Retrofit 25,243 125,243 125,243 125,243 125,243 | | | | - | | |
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| Change in Net Assets by Project (382) (382) Administration Complex Parking Lot Retrofit (1,250) (1,250) Highway 278 Retrofit (24,855) (24,855) Okatie West Retrofit - - Buckingham Plantation Retrofit - - Upper Battery Creek Retrofit (2,860) (2,860) Brewer Memorial Park - - Total Change in Net Assets by Project (29,347) (29,347) Net Assets, Beginning - - - Administration Complex Parking Lot Retrofit 24,919 24,919 Okatie East Retrofit 35,169 35,169 Highway 278 Retrofit 143,670 143,670 Okatie East Retrofit 2,500 2,285 Buckingham Plantation Retrofit 25,243 125,243 Brewer Memorial Park - - Total Net Assets, Beginning 393,786 393,786 Net Assets, Ending 339,798 393,786 Net Assets, Ending 118,815 0katie East Retrofit Administration Complex Parking Lot Retrofit 24,537 Okatie East Retrofit 22,853 Buckingham Plantation Retrofit 22,500 Upper Battery Creek Retrofit 62,285 Okatie Ea | | | 9,500 | - | (9,500) | 0% |
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| Okatie East Retrofit (1,250) (1,250) Highway 278 Retrofit (24,855) (24,855) Okatie West Retrofit - - Buckingham Plantation Retrofit - - Upper Battery Creek Retrofit (2,860) (2,860) Brewer Memorial Park - - Total Change in Net Assets by Project (29,347) (29,347) Net Assets, Beginning - - - Administration Complex Parking Lot Retrofit 24,919 24,919 Okatie Wast Retrofit 143,670 143,670 Okatie West Retrofit 125,243 125,243 Brewer Memorial Park - - Total Net Assets, Beginning 393,786 393,786 Net Assets, Ending 393,786 393,786 Net Assets, Ending 393,786 393,786 Net Assets, Ending 33,919 4 Administration Complex Parking Lot Retrofit 24,537 Okatie East Retrofit 33,919 Highway 278 Retrofit 118,815 Okatie West Retrofit | Change in Net Assets by Project | | | | | |
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| Okatie West Retrofit-Buckingham Plantation Retrofit-Upper Battery Creek Retrofit(2,860)Brewer Memorial Park-Total Change in Net Assets by Project(29,347)Net Assets, Beginning-Administration Complex Parking Lot Retrofit24,919Okatie East Retrofit35,169Highway 278 Retrofit143,670Okatie East Retrofit2,500Upper Battery Creek Retrofit2,500Upper Battery Creek Retrofit125,243125,243125,243Brewer Memorial Park-Total Net Assets, Beginning393,786Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie East Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie East Retrofit2,500Upper Battery Creek Retrofit2,285Buckingham Plantation Retrofit2,285Buckingham Plantation Retrofit2,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit2,500Upper Battery Creek Retrofit2,500Distribution Retrofit2,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit2,500Upper Battery Creek Retrofit2,500Brewer Memorial Park- | | | | | | |
| Buckingham Plantation Retrofit-Upper Battery Creek Retrofit(2,860)Brewer Memorial Park-Total Change in Net Assets by Project(29,347)Net Assets, Beginning(29,347)Administration Complex Parking Lot Retrofit24,919Okatie East Retrofit35,169Highway 278 Retrofit143,670Okatie West Retrofit2,500Upper Battery Creek Retrofit2,500Upper Battery Creek Retrofit125,243Brewer Memorial Park-Total Net Assets, Beginning393,786Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit125,243Brewer Memorial Park-Total Net Assets, Ending393,786Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit24,537Okatie East Retrofit118,815Okatie East Retrofit2,285Buckingham Plantation Retrofit2,285Buckingham Plantation Retrofit2,285Buckingham Plantation Retrofit2,200Upper Battery Creek Retrofit112,283Brewer Memorial Park <t< td=""><td>5</td><td></td><td></td><td>(24,855)</td><td>(24,855)</td><td></td></t<> | 5 | | | (24,855) | (24,855) | |
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| Brewer Memorial Park | 0 | | | (2.860) | (2.860) | |
| Net Assets, Beginning Administration Complex Parking Lot Retrofit 24,919 Okatie East Retrofit 35,169 Highway 278 Retrofit 143,670 Okatie West Retrofit 62,285 Buckingham Plantation Retrofit 2,500 Upper Battery Creek Retrofit 125,243 Brewer Memorial Park - Total Net Assets, Beginning 393,786 Net Assets, Ending 3393,786 Administration Complex Parking Lot Retrofit 24,537 Okatie West Retrofit 118,815 Okatie West Retrofit 62,285 Buckingham Plantation Retrofit 24,537 Okatie East Retrofit 33,919 Highway 278 Retrofit 118,815 Okatie West Retrofit 62,285 Buckingham Plantation Retrofit 2,500 Upper Battery Creek Retrofit 1122,383 Brewer Memorial Park - | | | | - | - | |
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| Okatie West Retrofit62,28562,285Buckingham Plantation Retrofit2,5002,500Upper Battery Creek Retrofit125,243125,243Brewer Memorial ParkTotal Net Assets, Beginning393,786393,786Net Assets, Ending24,537Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit2,500Upper Battery Creek Retrofit2,500Brewer Memorial Park <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | |
| Buckingham Plantation Retrofit2,5002,500Upper Battery Creek Retrofit125,243125,243Brewer Memorial ParkTotal Net Assets, Beginning393,786393,786Net Assets, EndingAdministration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | | 1 | | | | |
| Upper Battery Creek Retrofit125,243Brewer Memorial Park-Total Net Assets, Beginning393,786Net Assets, Ending393,786Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | | | | | | |
| Brewer Memorial Park - - Total Net Assets, Beginning 393,786 393,786 Net Assets, Ending 24,537 Administration Complex Parking Lot Retrofit 24,537 Okatie East Retrofit 33,919 Highway 278 Retrofit 118,815 Okatie West Retrofit 62,285 Buckingham Plantation Retrofit 2,500 Upper Battery Creek Retrofit 122,383 Brewer Memorial Park - | 0 | 1 | | | | |
| Net Assets, EndingAdministration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | | | | - | | |
| Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | Total Net Assets, Beginning | 3 | 893,786 | 393,786 | | |
| Administration Complex Parking Lot Retrofit24,537Okatie East Retrofit33,919Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | Net Assets, Ending | | | | | |
| Highway 278 Retrofit118,815Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park- | - | | | | | |
| Okatie West Retrofit62,285Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park | | | | | | |
| Buckingham Plantation Retrofit2,500Upper Battery Creek Retrofit122,383Brewer Memorial Park | | | | - | | |
| Upper Battery Creek Retrofit 122,383 Brewer Memorial Park | | | | | | |
| Brewer Memorial Park | 0 | | | | | |
| | | | | - | | |
| | | | - | \$ 364,439 | | |

Unaudited and Preliminary BEAUFORT COUNTY, SOUTH CAROLINA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS Stormwater Utility Fund For the Period Ended October 31, 2014

| | Budget FY 2015 | | Actual | | Budget to Actual | Percent of Budget | |
|---|-------------------|----------------------|--------|---------------------|--------------------------|-------------------------|--|
| Operating Revenues Stormwater Utility Fees Stormwater Utility Project Billings | \$ | 3,132,205 44,189 | \$ | 77,405 281 | (3,054,800) (43,908) | 2% 1% | |
| Total Operating Revenues | | 3,176,394 | | 77,686 | (3,098,708) | 2% | |
| Operating Expenses Personnel | | 2,261,074 | | 717,473 | (1.543.601) | 32% | |
| Purchased Services Supplies | | 684,864 350,509 | | 164,139 91,248 | (520,725) (259,261) | 24% 26% | |
| Depreciation Total Operating Expenses | | 182,523 3,478,970 | | 60,844 1,102,729 | (121,679) (2,376,241) | <u>33%</u> 32% | |
| Operating Income (Loss) | | (302,576) | | (1,025,043) | (722,467) | 339% | |
| Non-Operating Revenues (Expenses) Gain (Loss) on Sale of Capital Assets Interest Earned | | 2,955 | | - | (2,955) | 0% 0% | |
| Total Non-Operating Revenues (Expenses) | | 2,955 | | | (2,955) | 0% | |
| Transfers Out To Capital Improvement Fund | | - | | 12,365 | 12,365 | 0% | |
| Change in Net Assets | | (299,621) | | (1,037,408) | (737,787) | 346% | |
| Net Assets, Beginning | | 1,853,235 | | 1,853,235 | | | |
| Net Assets, Ending | \$ | 1,553,614 | \$ | 815,827 | (737,787) | 53% | |

Unaudited and Preliminary BEAUFORT COUNTY, SOUTH CAROLINA STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS Stormwater Capital Improvements Fund For the Period Ended October 31, 2014

| | Budge FY 201 | | Δ | Actual | Budget to Actual | Percent of Budget |
|---|-----------------|------------------|----|--|---|--|
| Transfers In from Stormwater Utility Fund Administration Complex Parking Lot Retrofit Okatie East Retrofit Highway 278 Retrofit Okatie West Retrofit Buckingham Plantation Retrofit | \$ | - - - | \$ | - - - 12,365 | - - - 12,365 | 0% 0% 0% 100% |
| Upper Battery Creek Retrofit Total Transfers In | | | | - 12,365 | 12,365 | 0% 0% |
| Capital Improvement Expenses Administration Complex Parking Lot Retrofit Okatie East Retrofit Highway 278 Retrofit Okatie West Retrofit Buckingham Plantation Retrofit Upper Battery Creek Retrofit Total Operating Expenses | | - - - - | | 360 2,083 - 12,938 - <u>4,634</u> 20,015 | 360 2,083 - 12,938 - 4,634 - 20,015 | 100% 100% 0% 100% 0% 100% |
| Change in Net Assets by Project Administration Complex Parking Lot Retrofit Okatie East Retrofit Highway 278 Retrofit Okatie West Retrofit Buckingham Plantation Retrofit Upper Battery Creek Retrofit Total Change in Net Assets by Project | | | | (360) (2,083) - (12,938) 12,365 (4,634) (7,650) | (360) (2,083) - (12,938) 12,365 (4,634) (7,650) | 10078 |
| Net Assets, Beginning Administration Complex Parking Lot Retrofit Okatie East Retrofit Highway 278 Retrofit Okatie West Retrofit Buckingham Plantation Retrofit Upper Battery Creek Retrofit Total Net Assets, Beginning | | | | 327,169 40,892 207,722 100,000 - 132,610 808,393 | | |
| Net Assets, Ending Administration Complex Parking Lot Retrofit Okatie East Retrofit Highway 278 Retrofit Okatie West Retrofit Buckingham Plantation Retrofit Upper Battery Creek Retrofit Total Net Assets, Ending | \$ | | \$ | 326,809 38,809 207,722 87,062 12,365 127,976 800,743 | | |